



The Directors
Virgin Travel Group Limited

The Directors
Connect Airways Limited

11 January 2019

Dear Sirs,

Cash acquisition of Flybe Group Plc (“Flybe”) by Wright Bidco Limited (the “Bidder”) (a company jointly-owned by DLP Holdings S.à r.l., Stobart Aviation Limited and Virgin Travel Group Limited) (the “Offer”)

We refer to the announcement to be made under Rule 2.7 of the UK Takeover Code (the “**Announcement**”) by Flybe and the Bidder on or around 11 January 2019 in respect of the Offer.

We hereby confirm that we have given and have not withdrawn our consent to the publication of the Announcement with the inclusion therein of the references to our name, in each case in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection.

Yours very truly
For and on behalf of
N.M. Rothschild & Sons Limited


Niall McBride